



THE SENSOR MAT PEOPLE

Media release

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PSI set to accelerate commercialisation

Perimeter Security Industries Pty Ltd (PSI) has been announced as a successful applicant for a \$295,000 Accelerating Commercialisation grant from the Australian Government.

The purpose of the AusIndustry grant will be to assist PSI to address the challenges associated with commercialising its novel SecureMat technology.

PSI was one of 20 Australian companies to be announced by the Assistant Minister for Innovation Wyatt Roy on 27 October 2015 as grant recipients under the AusIndustry Entrepreneurs' Programme.

The grant forms part of \$7.3 million in funding designed to help launch the 20 Australian companies' innovative products into the global marketplace and help advance Australian industries.

The Entrepreneurs' Programme aims to accelerate the commercialisation of novel intellectual property in the form of new products, processes and services, support new businesses based on novel intellectual property with high growth potential and generate greater commercial and economic returns from both public and private sector research, and facilitate investment to drive business growth and competitiveness.

Further information about the program and grant recipients is on the Department's website at www.business.gov.au.

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